

RSU 13 FINANCE COMMITTEE MEETING MINUTES
THURSDAY – SEPTEMBER 11, 2014
McLAIN SCHOOL
4:00PM

Committee	Committee & Admin. Liaison	Committee or Visitors
<input type="checkbox"/> Don Robishaw, Chair	<input type="checkbox"/> Tess Kilgour	<input type="checkbox"/>
<input type="checkbox"/> Sally Carleton	<input type="checkbox"/> Pete Orne, Admin Liaison	<input type="checkbox"/>
<input type="checkbox"/> Christine Curtis	<input type="checkbox"/> John McDonald	<input type="checkbox"/>
<input type="checkbox"/> Sherm Hoyt	<input type="checkbox"/>	<input type="checkbox"/>
Time IN: 4:00	Time OUT: 5:30	
Discussion		Results / Follow Up
1. Sign Warrants		
2. Review Finance Reports <ul style="list-style-type: none"> a. A number of under and over-expenditures per line were noted and immediate feedback was generated by the Pete to understand them. Anomalies were generally a result of a new emphasis on properly coding expenditures according to the State of Maine chart of accounts to help better prepare for the 2016 budget season. b. Buildings were generally in line with spending expectations and the budget to actual for the first 2 months was in line with expectations. c. There is an added emphasis to make principals responsible for their own budget. 		
3. Discuss Audit Projections FY14 <ul style="list-style-type: none"> a. Audit is planned for the first week in November and, so far, there are no new concerns regarding FY14. 		
4. Discuss info on the following: <ul style="list-style-type: none"> • Bond <ul style="list-style-type: none"> ○ All bond expenditures were outlined with the remaining FY14 balance of approximately \$30,000 all accounted for. • Safety package <ul style="list-style-type: none"> ○ All expenditures were outlined and the fact that the safety package was underfunded by approximately \$15,000 (due to a FY14 math error) was noted. 		

<ul style="list-style-type: none"> • Computer and audio visual package <ul style="list-style-type: none"> ○ All expenditures were compared with planned purchases and matched up. 	
<p>5. Discussion of second meeting each month focusing on 'Policy and Food Service'</p> <ul style="list-style-type: none"> a. It was agreed that the Food Service Manager will be a regular part of the Finance Committee agenda beginning in October 	
<p>6. Adjourn</p> <ul style="list-style-type: none"> a. Next meeting October 1st, 2014 at 4:00 b. Adjourned at approximately 5:30 	